

**HERITAGE HUNT CONDOMINIUM I
UNIT OWNERS ASSOCIATION**

ADMINISTRATIVE RESOLUTION NO. 7

**Relating to 2008 Excess Assessments Applied to the
Following Year's Repair & Maintenance Reserve Fund,
Revenue Ruling 70-604**

WHEREAS, the Heritage Hunt Condominium I Unit Owners Association, Inc. is a Virginia Association duly organized and existing under the laws of the Commonwealth of Virginia,
and

WHEREAS, the Board of Directors desires that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

NOW, THEREFORE, the Board of Directors hereby adopts the following resolution by and on behalf of the Heritage Hunt Condominium I Unit Owners Association:

RESOLVED that any excess of membership assessments over membership expenses for the year ended December 31, 2008, shall be applied to the subsequent tax year's Repair & Maintenance Reserve Fund as provided by IRS Revenue Ruling 70-604.

This resolution is adopted and made a part of the minutes of the meeting of January 13, 2009.

RESOLUTIONS ACTION RECORD

Resolution Type: Administrative No. 7

Pertaining to: 2008 Excess Assessments Applied to the Following Year's Repair & Maintenance Reserve Fund, Revenue Ruling 70-604

Duly adopted at a meeting of the Board of Directors of the Unit Owners Association of Heritage Hunt Condominium I, held January 13, 2009

Motion by: Warren Miller

Seconded by: Kay Franklin

OFFICER	TITLE	YES	NO	ABSTAIN	ABSENT
Edmund Blum	President	✓			
Markus K. Kline	V-President	✓			
Warren J. Miller	TREASURER	✓			

ATTEST:

Margaret R. Morgan
Secretary

January 13, 2009

Date

Resolution Effective: Immediately